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Q.13. What is the main object of Cost

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- a. Variable costs can be represented by a straight line where costs are the same for each data point.
- b. Fixed costs can be represented by a straight line starting at the origin and continuing through each data point.
- c. Fixed costs are zero when

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production is equal to zero. d.
Variable costs are zero when
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ANSWERS – PDF FILE 1) A financial analyst needs accounts information to (a) maintain the production section of the business (b) know why transactions cause increases and decreases in asset (c) advice on how to manage the business (d) know how to record transaction in T account

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Questions. 1. Basic objectives of cost accounting is_____. A. tax compliance. B. financial audit. C. cost ascertainment. ... The ratios which reveal the final result of the

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managerial policies and performance
is_____. A. turnover ratios.

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your understanding of the systems, factors, and applications of cost accounting through questions that prompt you to recall ...

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Question 1: What are the two main

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objectives of cost accounting, which cannot be attained with the data produced by general accounting? - prepare a budget, i.e. a forecast of sales per profit center, and a plan of costs per cost center. - calculate costs per unit. (we can add :

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Question5: Define variable cost?

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