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Game Theory Part

1: Dominant

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theory #1||Pure

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(strange)*

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Game Theory | Are  
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logical? How to  
SHUFFLE Cards  
Like a Magician!  
TOP 5!*

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*Nash Equilibrium*

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Theory Part 2:

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#48

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and Nash

Equilibrium D.7

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concepts of  
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discover a extra

experience and

execution by

spending more

cash. yet when?

reach you put up

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require to acquire  
those every needs  
considering having  
significantly cash?

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Solutions to

Chapter 4

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EXERCISES. U1.

Find all Nash equilibria in pure strategies for the following games.

First check for dominated strategies. If there are none, solve using iterated elimination of dominated strategies. (a) For Colin, Right

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Strategy Left, so  
Left is eliminated.

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EXERCISES U1. In football the offense can either run the ball or pass the ball, whereas the Defense can either anticipate (and prepare for) a run or anticipate (and

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prepare for) a pass.

Assume that the expected payoffs (in yards) for the two teams on any given down are as follows: (a) Show that this game has no pure-strategy Nash equilibrium.

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Solutions to

Chapter 5

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EXERCISES U1. (a)

DTC's profit is  $Y$

$DTC = PQ$   $DTC =$

$12Q$   $DTC = (120 -$

$Q$   $DTC)Q$   $DTC =$

$12Q$   $DTC = -Q$   $DTC$

$2 + 108Q$   $DTC$ . The

profit-maximizing

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quantity for DTC is  
 $Q_{DTC} = 54$ . At this  
profit-maximizing  
quantity, the  
wholesale price is  
given by  $P = 120 -$   
 $Q_{DTC} = 120 - 54$   
 $= 66$ , or \$6,600.

## **GOS4\_ch05\_solut ions\_unsolved - Solutions to Chapter 5 ...**

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Solutions to  
Chapter 3  
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#### EXERCISES U1. A

first-mover  
advantage is not a  
necessary property  
of sequential  
games. There are  
sequential games  
with a first-mover  
advantage, a

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Second-mover  
advantage, or no  
advantage.

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Consider the  
matchstick game of  
question S6.

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Susan Skeath,

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9780393422191

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Chapter 3 – Mixed

strategies, strictly

competitive

games, and

correlated

equilibria •

Exercise 2, Page

69. At the msNE

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listed immediately above part (c) of the exercise, the second

parentheses should have  $1/2$  for both sets of probabilities. •

Exercise 5. o Page 76. The first paragraph should say “Similarly, let  $\square\square\square\square$ . 1

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