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An Introduction to Basic Statistics and Probability – p. 32/40. Expected Value of X The average of the sample means (\bar{x} 's) when taken over a large number of random samples of size n will approximate μ . Let X_1, \dots, X_n be a random sample from some population with mean μ .

An Introduction to Basic Statistics and Probability

Probability of Events Simple events can be assigned a probability (relative frequency of its occurrence in a long run). It's obvious that each of these probabilities must be a non-negative number. To find a probability of any other event A (not necessarily simple), we then add the probabilities of the simple events A consists of. This immediately